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## **Leading Anti-Money Laundering Association Partners with ABCO to Offer Caribbean Compliance Officer Professional Certification**

**BERMUDA – July 1, 2009** – The Association of Certified Anti-Money Laundering Specialists will offer its internationally recognized CAMS Certification examination and preparation seminar in Bermuda two days before the Association of Bermuda Compliance Officers (ABCO) Bermuda Compliance Summit II on September 28-29 at the Southampton Princess Hotel.

Anti-money laundering professionals representing banking institutions, law enforcement and government sectors of the Caribbean will be able to prepare for the examination and to take it on September 26-27. Upon passing the examination, they will be awarded the CAMS designation which is the premier certification globally recognized in the anti-money laundering field.

“The CAMS exam preparation seminar provides not only specific guidance related to the exam but also gives detailed coverage of core AML/CCTF fundamentals like money laundering and terrorist financing risks, methods and red flags and also how to develop internal AML programs,” said Gregory J. Calpakis, CAMS, Executive Director of ACAMS. “We feel the examination and prep seminar is a natural extension to the conference as competent and certified AML specialists are in high demand in the Caribbean. We are pleased to form this partnership.”

ACAMS is a 10,000-member international organization with a strong presence in the Caribbean. It has awarded more than 6,000 professionals the CAMS designation. It also should be noted that in a report by the US Government Accountability Office, the CAMS procedure was indicated as part of the recommended training process for anti-money laundering regulators from the Office of the Comptroller of the Currency and from the Federal Deposit Insurance Corporation.

For more information and to register for the ABCO Compliance Summit II and CAMS preparation seminar and examination, visit <http://www.abco.bm/conference.html>.

### **About the Association of Certified Anti-Money Laundering Specialists®**

ACAMS is an international membership organization dedicated to enhancing the knowledge and skills of AML professionals from a wide range of industries. It serves 10,000 members in 140 countries with extensive resources designed to develop and sharpen the skills required for superior job performance and career advancement.

Visit the ACAMS website at [www.ACAMS.org](http://www.ACAMS.org).

### **About the Association of Bermuda Compliance Officers**

Formed early February 1999, the Association of Bermuda Compliance Officers (“ABCO”) is delighted to be the first professional organization of its kind to have been successfully established in Bermuda and the Caribbean. As a body of local compliance professionals, ABCO encourages members to strive to serve their respective organizations, and the Bermuda financial marketplace by seeking to enhance the role of compliance locally, with a view to bolstering public trust in, and better ensuring the integrity of, the expanding Bermuda financial service industry.